



CORPORATE PRESENTATION

A TIME OF OPPORTUNITIES IN MEXICO
EXPLORING FOR GOLD AND SILVER

MARCH 2026

Orex Minerals Inc.

TSX.V:
REX

OTCQB:
ORMNF

FORWARD LOOKING STATEMENTS



CAUTIONARY NOTE TO US INVESTORS

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "measured", "indicated", and "inferred" resources, which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC. Any estimates of mineral resources shown in Orex Mineral Inc.'s presentation have been prepared in accordance with definition standards of the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7.

QUALIFIED PERSON

All technical content found in the Orex Minerals Inc. presentation has been reviewed & approved by Ben Whiting, MSc., P.Geo., President & CEO of Orex Minerals Inc. and a Qualified Person under Canadian NI 43-101 Standards of Disclosure for Mineral Projects.

This presentation of Orex Minerals Inc. (the "Company") contains "forward-looking information" within the meaning of the United States "Private Securities Litigation Reform Act of 1995" and applicable Canadian securities legislation. Statements containing forward-looking information express, as at the date of this presentation, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and Orex does not intend, and does not assume any obligation to, update such statements containing the forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans," "projects," or "projected," "expects," or "does not expect," "is expected," "estimates," "forecasts," "scheduled," "intends," "anticipates," or "does not anticipate," or "believes," or variations of such words and phrases, or statements that certain actions, events or results "may," "can," "could," "would," "might," or "will be taken," "occur," or "be achieved." Statements containing forward-looking information include, but are not limited to, statements with respect to the anticipated economic returns of any of the Company's projects, the expected results from exploration activities, the economic viability of the development of newly discovered ore bodies, the accuracy of mineral resource estimates, future production levels, the requirements for additional capital, the results of drilling, and Orex's commitment to, and plans for developing, newly discovered and existing mineralized structures.

Statements containing forward-looking information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Orex Minerals Inc. and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, the actual results of current exploration activities, future prices of silver and gold, unpredictable risks and hazards relating to the development of our projects, and the speculative nature of exploration and development. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any statements containing forward-looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, undue reliance should not be placed on statements containing forward-looking information.

OREX MINERALS MANAGEMENT



The Board of Directors and Executive Leadership team of Orex Minerals Inc. bring deep experience in building, financing, and advancing successful mineral exploration companies. Collectively, the group has been involved in the development and growth of several notable companies, including Keegan Resources Inc., the advancement and eventual acquisition of Cayden Resources Inc. by Agnico Eagle Mines Limited for approximately C\$205 million, the growth and continued development of Silver Viper Minerals Corp., and the founding of First Nordic Metals Corp., now operating as Goldsky Resources Corp.

This collective track record reflects the depth of capital markets expertise, operational leadership, and strategic execution the team brings to advancing Orex Minerals' projects and creating long-term shareholder value.

The proven technical skills to discover & develop quality exploration projects that maximize shareholder value - the same team is recognized for the discovery of Orko Silver Corp's La Preciosa Silver-Gold Deposit in Durango, Mexico, amongst other discoveries.

JOHN EREN

CEO, Director

RAKESH MALHOTRA

CFO, Director

CHRIS BELTGENS

Director

ADAM CEGIELSKI

Chairman, Director

STEVE COPE

Director

TANIA ARCHER

Corporate Development



SHARE STRUCTURE & SHARE HOLDERS

OREX MINERALS INC.	
Listing	TSX.V: REX
Share Price	\$0.29

CAPITAL STRUCTURE	
Share Outstanding	69,049,926 M
Options (avg. price \$0.22)	1,422,500 M
Warrants (avg. price \$0.22)	37,853,465 M
Fully Dilluted Shares	108,325,891 M

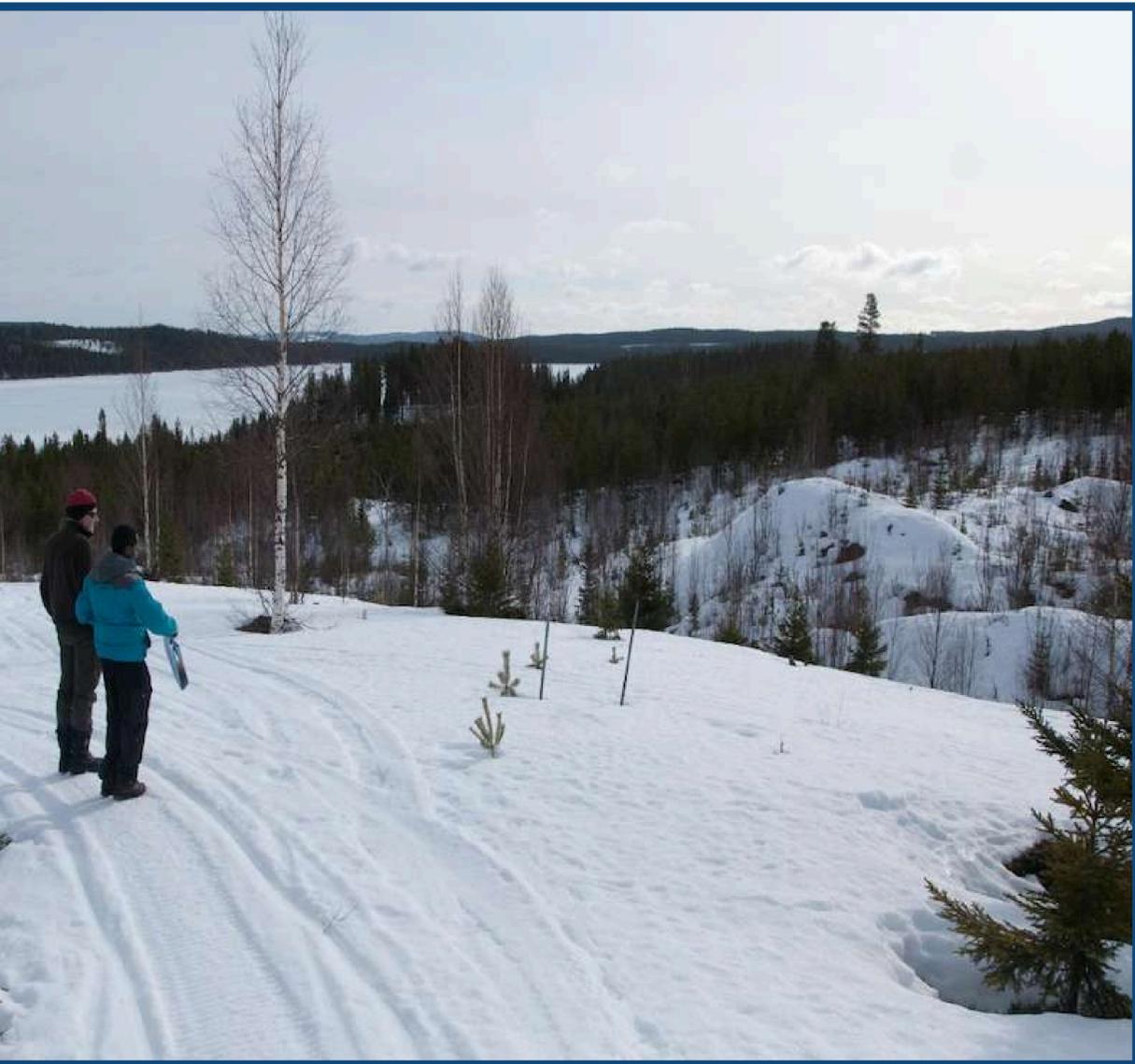
*As well as exploration projects, Orex holds a **2% NSR on Barsele Gold deposit**, which Agnico Eagle can purchase for US \$5M*

NOTABLE AND MAJOR SHAREHOLDERS	
Institutional	65%
Sprott	10.5%
Fresnillo Mining	3%
Management	15%
Retail	17%

OWNERSHIP



SHARE STRUCTURE & SHARE HOLDERS



Orex holds “Net Smeltr Returns (NSRs)” on two gold and silver deposits:

Orex holds a 2.0% NSR on the Barsele Gold Deposit in northern Sweden. Barsele is a key asset for First Nordic Metals Corp., an exploration company in Scandinavia.

Barsele Gold Deposit – Indicated Mineral Resources of 324,000 ounces of Gold, plus Inferred Mineral Resources of 2,086,000 ounces of Gold.

Orex holds a 1.2% NSR on the Boleras Silver Deposit in Durango, Mexico. Boleras is on the Sandra Project of Minera de Atocha, a mining production company in Mexico.

Boleras Silver Deposit – Inferred Mineral Resource of 33,300,000 ounces of Silver.

PROJECT PORTFOLIO

MEXICO - CONETO

Gold - Silver: JV with Fresnillo PLC



CANADA - JUMPING JOSEPHINE

Gold - Copper: 100% Orex

MEXICO - SANDRA

Gold - Silver: Orex with Pan American Silver

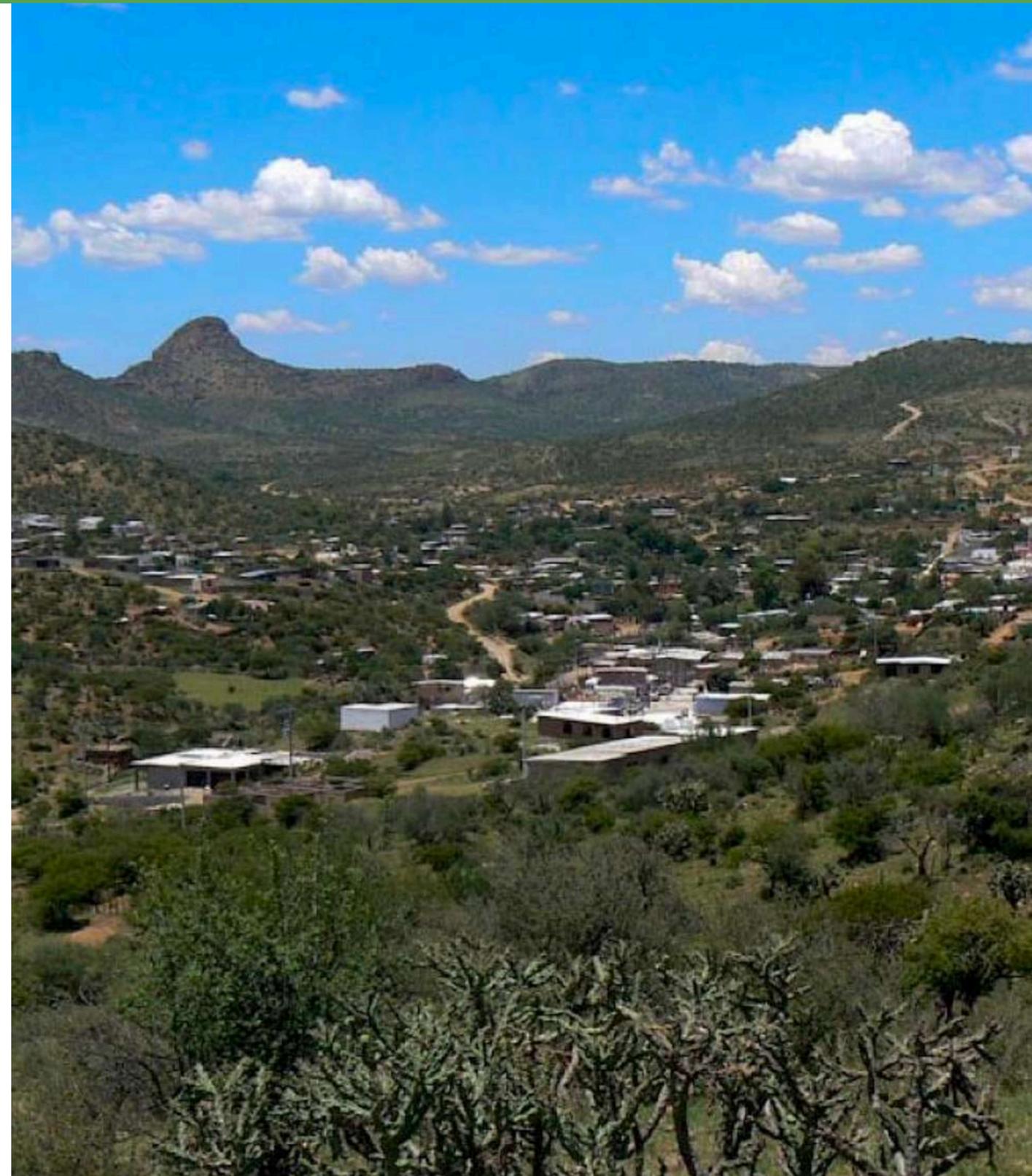


CONETO GOLD-SILVER PROJECT

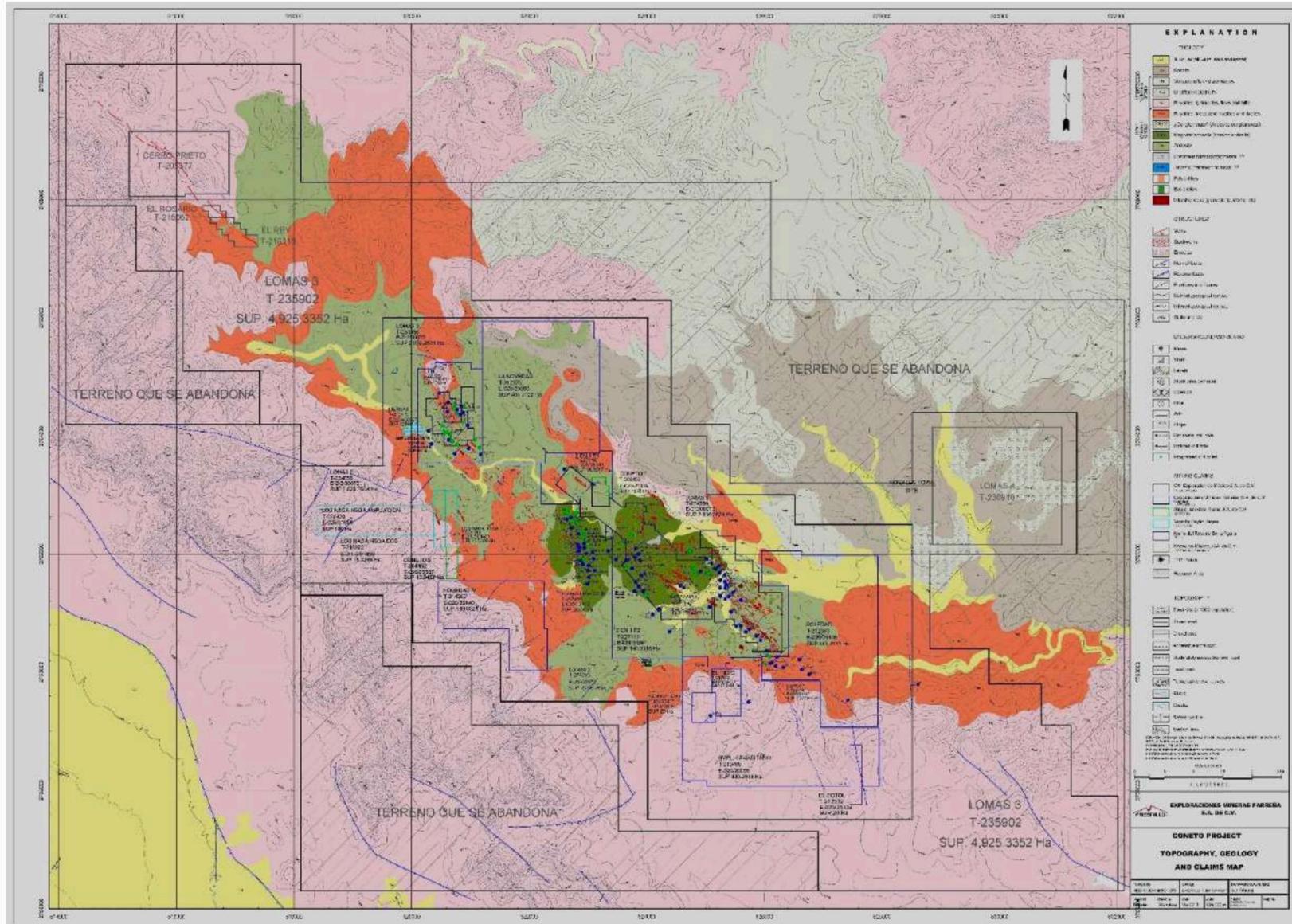


Coneto de Comonfort, Durango State, Mexico

- Located 100 km N of Durango, Mexico, in the prolific Mesa Central.
- JV Partner is Fresnillo Mining PLC.
- 45% ownership of ~4,800 hectares (11,860 acres) of mineral concessions.
- Coneto Mining Camp has over 450 years of mining history, yet parts of the district remain underexplored by modern methods.
- Fresnillo has spent over \$6 M on exploration to earn 55%.
- SRK Consulting completed the first NI43- 101 Resource Estimate.



CONETO GOLD – SILVER PROJECT



Marcasite mineralization, Durazno quartz vein, Coneto property.



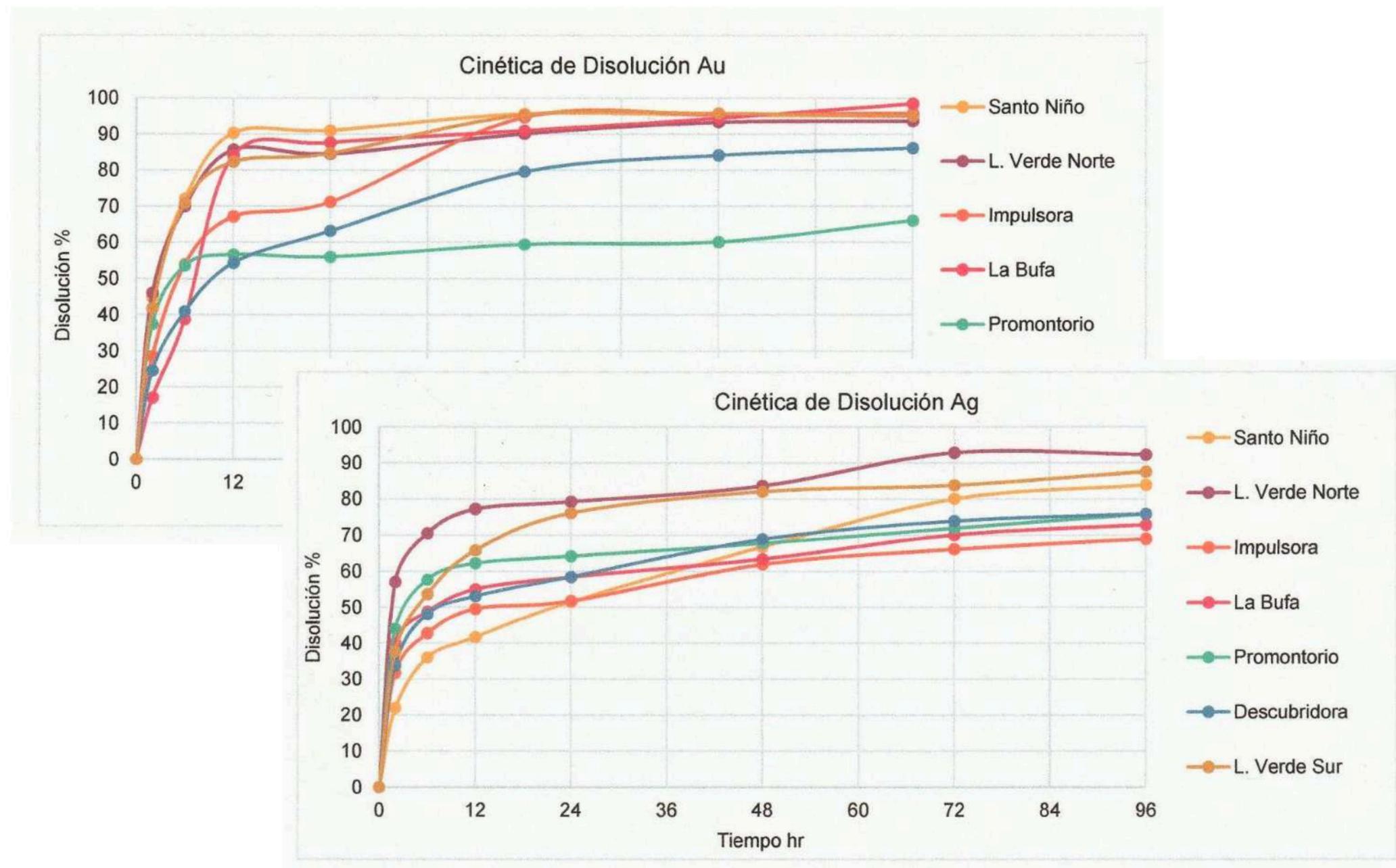
SELECT DRILLING HIGHLIGHTS



CONETO GOLD-SILVER PROJECT								
Hole	Vein	From (m)	To (m)	Core Length (m)	True Width (m)	Au (g/t)	Ag (g/t)	Ag Equiv (g/t)
CC-10-12	Impulsora	109.40	123.90	14.50	13.65	0.94	48	105
	Incl.	116.00	1120.90	4.90	4.60	1.60	115	211
CC-10-20	Loma Verde	144.50	148.10	3.60	3.12	0.98	292	351
	Incl.	145.00	147.60	2.60	2.25	1.14	369	437
BC0-02	Loma Verde	268.45	281.00	12.55	10.27	3.08	138	299
	Incl.	269.95	278.00	8.05	6.34	4.22	168	390
BCO-11	La Bufa	116.35	122.75	6.40	5.23	2.41	129	256
	Incl.	120.35	122.75	2.40	1.98	6.08	187	506
	Santo Nino	395.40	398.70	3.30	2.70	4.34	612	840
	Incl.	397.50	398.70	1.20	0.98	11.77	1,655	2,273
BC0-66	Loma Verde	364.75	369.60	4.85	3.45	3.22	238	432
	Incl.	367.30	369.60	2.30	1.63	6.72	496	899
BC0-66	Durazno-A	361.60	362.65	1.05	0.86	34.50	30	2,100
	Durazno	426.00	434.45	8.45	6.92	1.71	3	105
	Incl.	433.00	434.45	1.45	1.19	5.03	6	308



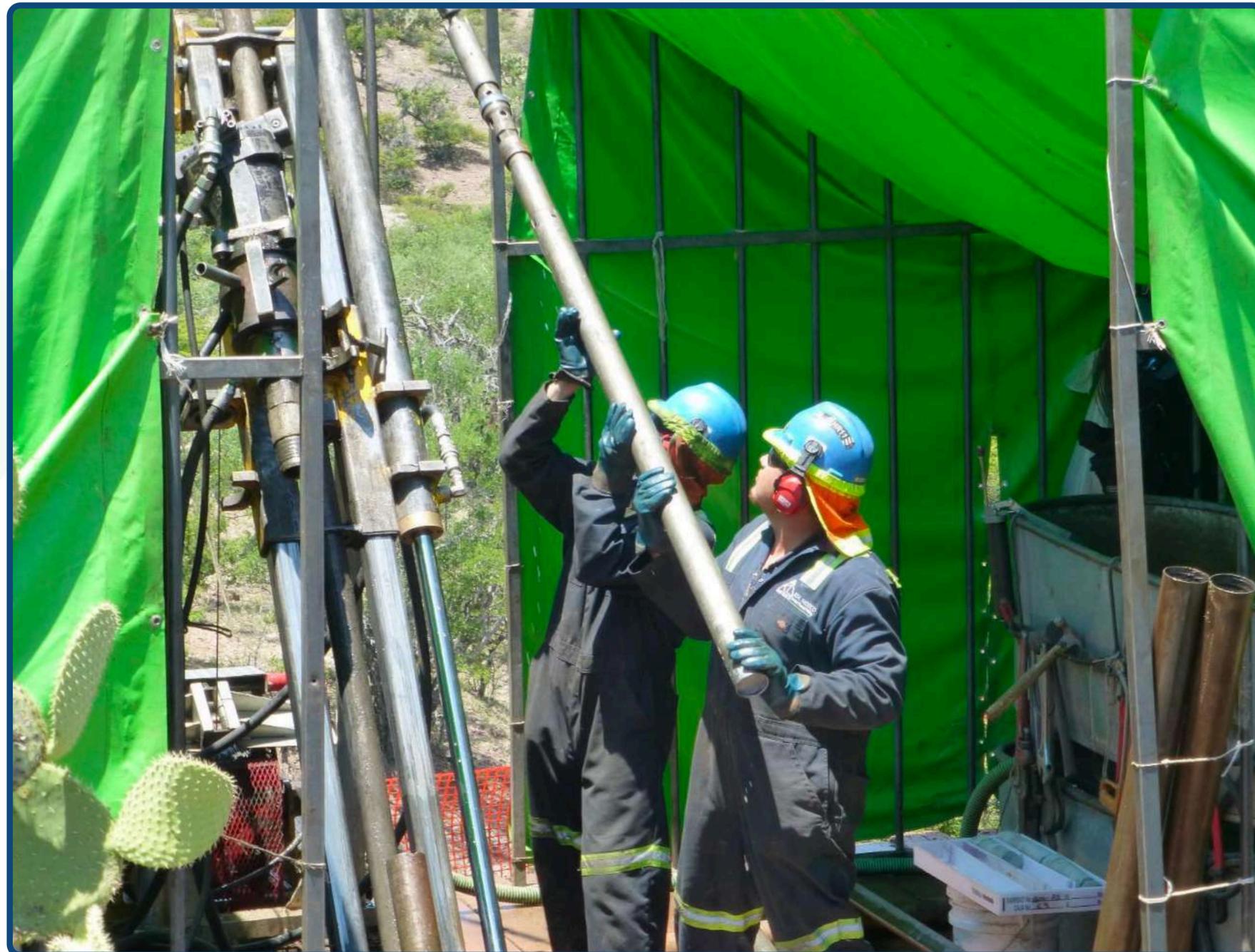
Excellent Metallurgical Recovery - Five Zones Average over 93% for Gold, Highest at 98.5%



CONETO DIAMOND DRILL CORE



106 drill holes for 38,613 metres on 12 targets



CONETO DIAMOND DRILL CORE



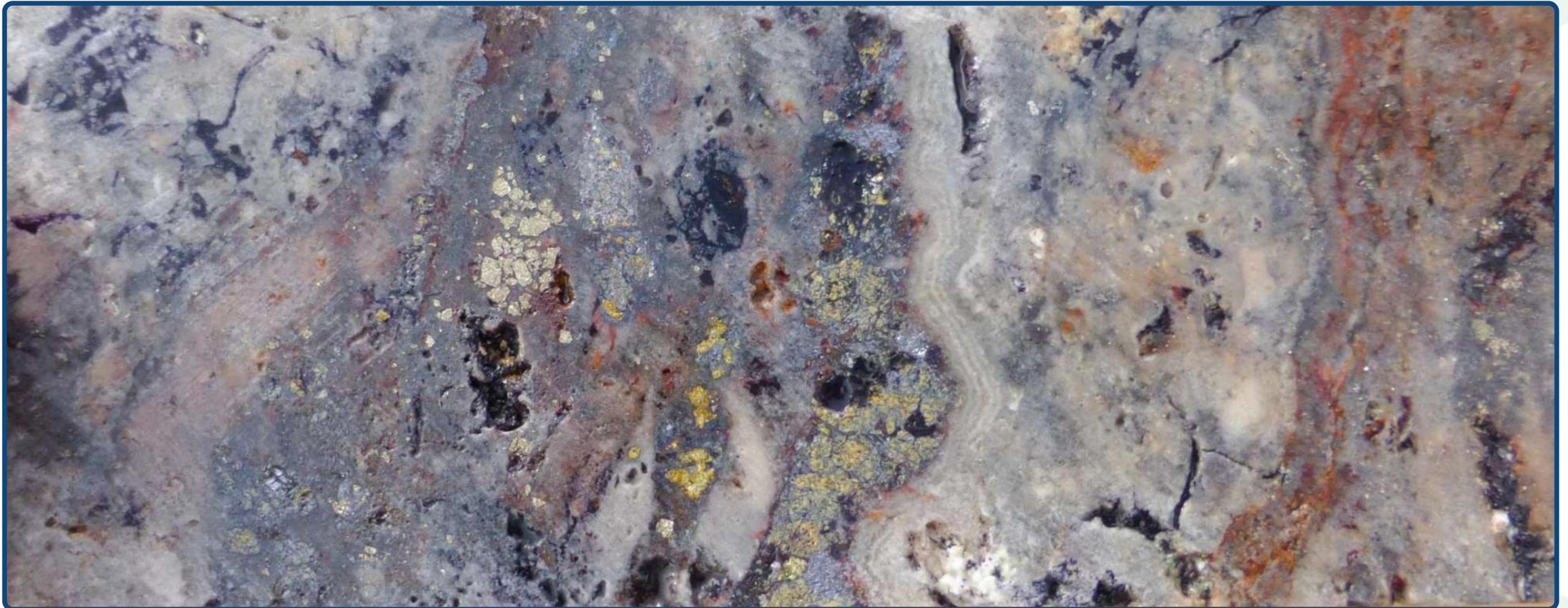
Oxide Mineralization



CONETO DIAMOND DRILL CORE



Sulphide Mineralization

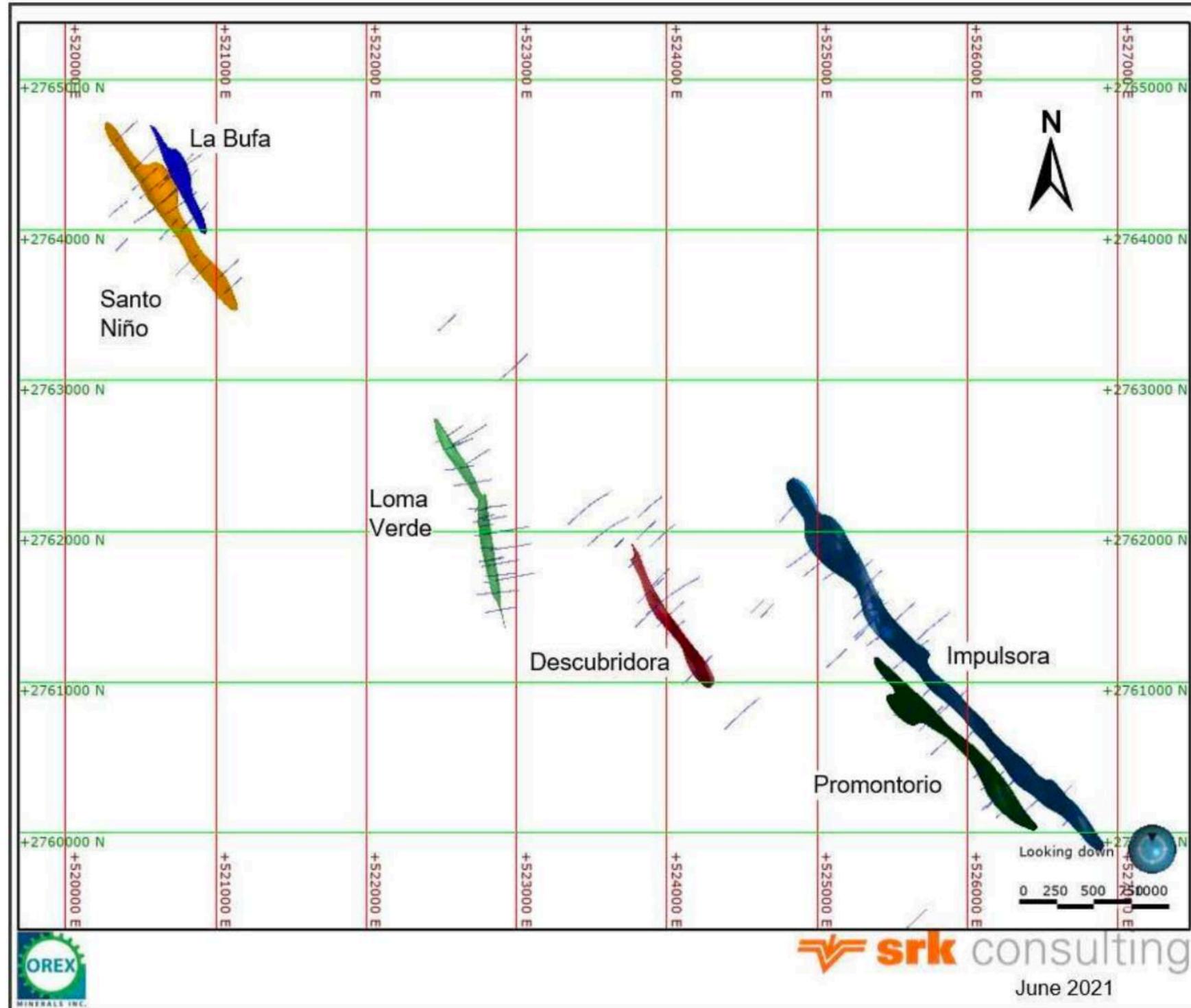


Hole BCO-11 – Sample # 324423

Au = 38.3 g/t – Ag = 4,990 g/t

Cu = 1.39% – Pb = 2.51% – Zn = 3.51%

CONETO RESOURCE ESTIMATE ZONES





The Boleras Silver Deposit in the Sandra-Esocbar Caldera, Durango



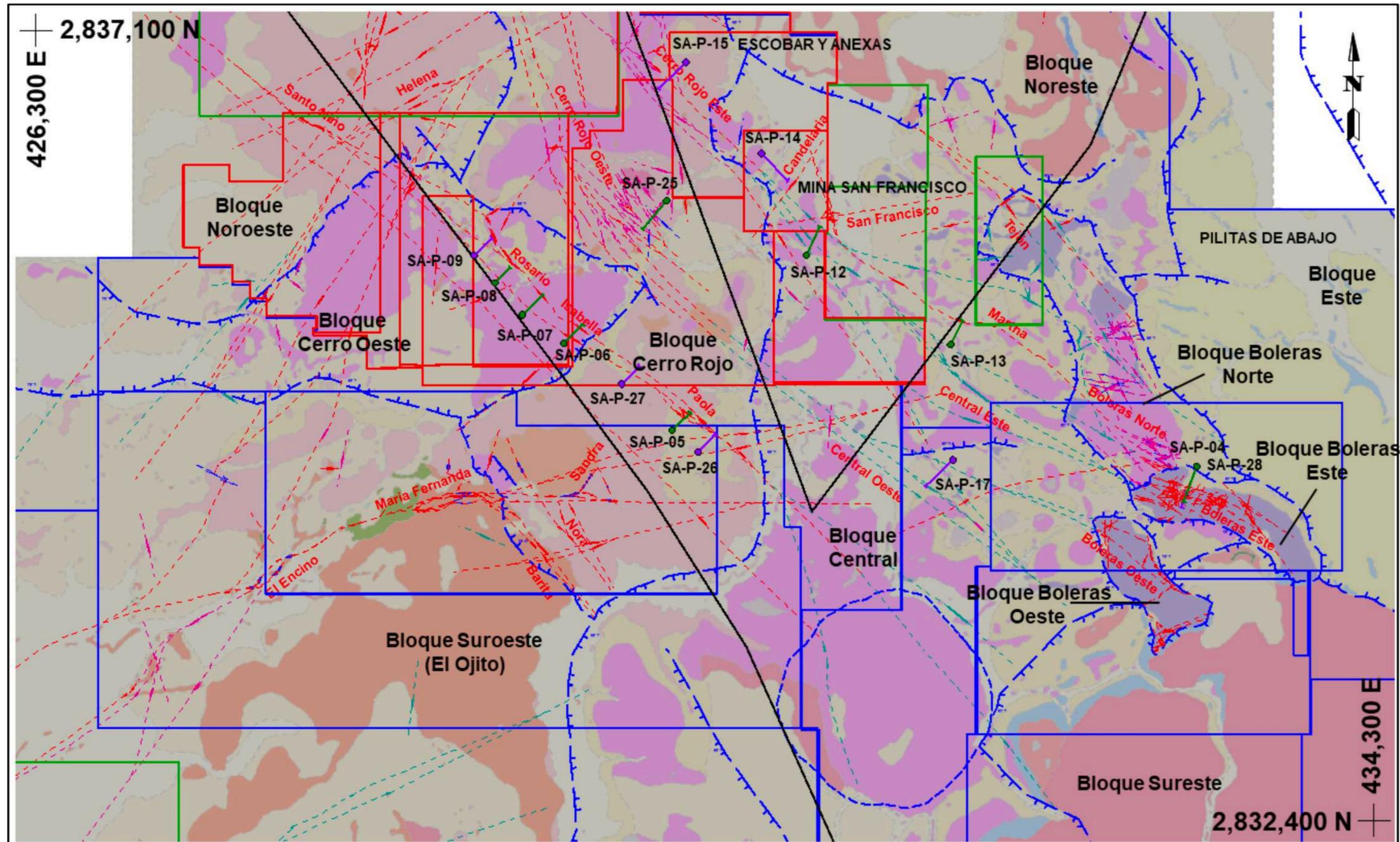
A 60:40 Joint Venture between Pan American Silver and Orex Minerals

- Located north of Tepehuanes, Durango State, Mexico
- Land position covers 6,976 hectares (17,860 acres)

SANDRA PROJECT – STRUCTURAL GEOLOGY



Phase I and II Proposed Drilling



BOLERAS DEPOSIT AREA SELECTED DRILL INTERCEPTS



SANDRA PROJECT

Hole	From (m)	To (m)	Core Length (m)	True Thickness (m)	Ag (g/t)
SA-15-001	1.00	62.00	61.00	43.13	359
SA-15-002	1.00	52.00	51.00	45.00	218
SA-15-003	1.00	54.00	53.00	40.60	139
SA-16-005	13.00	59.00	46.00	33.31	186
SA-16-006	13.00	50.00	37.00	33.50	328
SA-16-009	11.00	43.00	32.00	30.00	255
SA-16-015	32.00	76.00	44.00	36.04	129
SA-16-019	24.00	84.00	60.00	49.15	205
SA-16-023	44.00	90.00	46.00	40.50	218
SA-16-038	1.85	48.00	46.15	26.00	156
SA-16-041	2.00	69.00	67.00	58.02	192
SA-16-042	27.00	83.00	56.00	48.50	129



First Inferred Resource Estimate, Boleras Silver Deposit

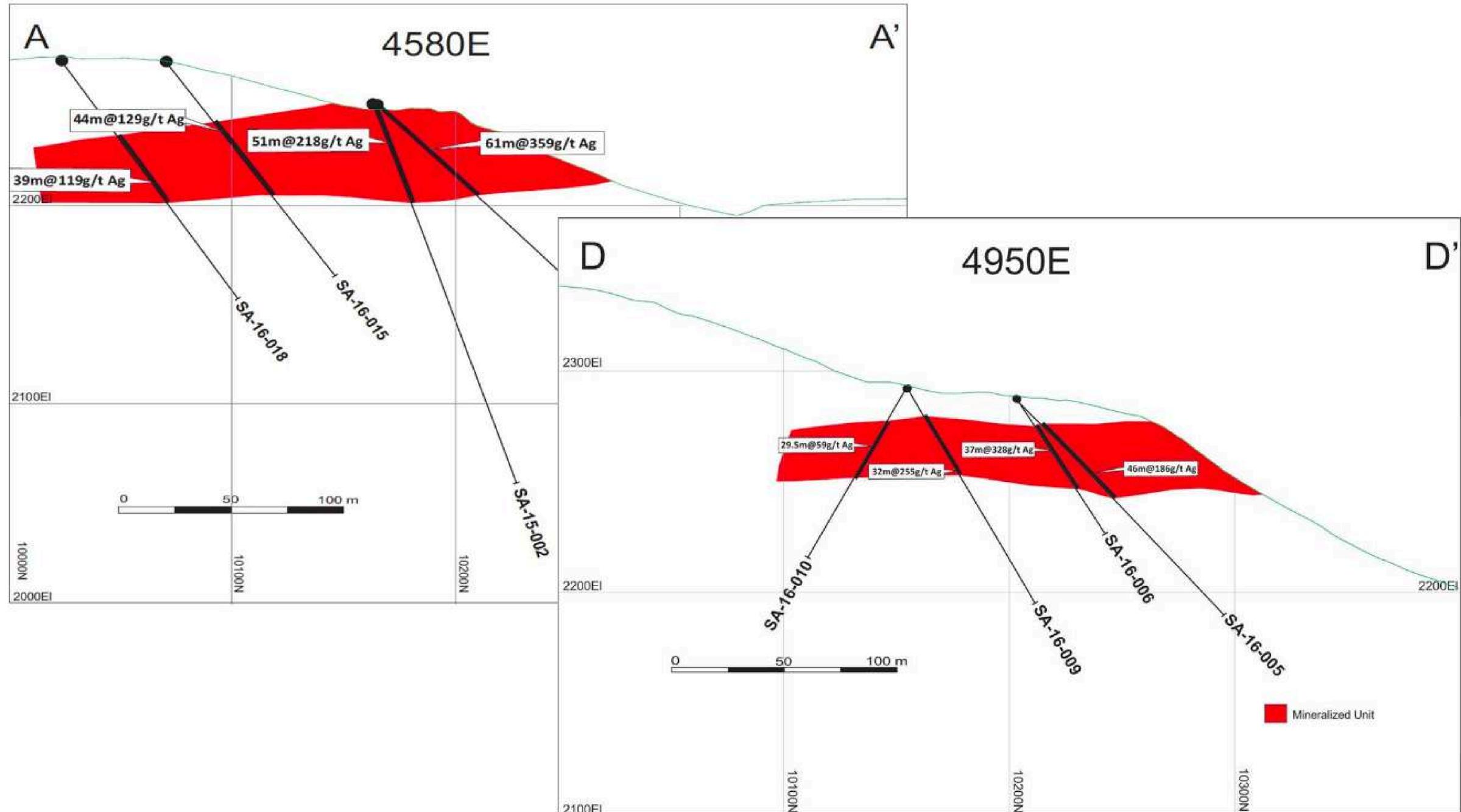
Base Case at 45 g/t Ag cut-off: 9.8 million tonnes grading 106 g/t Ag
for a total of 33.3 million ounces of silver (Collins et al., 2016)
(Effective date: 25 October 2016)

Cut-off Grade Ag (g/t)	Tonnes (Mt)	Average Grade Ag (g/t)	Contained Silver (Moz)
15	12.0	92	35.8
30	11.0	96	35.4
45	9.8	106	33.3
60	8.0	118	30.4
75	6.4	131	26.9
90	5.0	145	23.1

SANDRA SILVER-GOLD PROJECT



Sample Cross Sections





Examples of Sandra-Escobar Mineralization



SANDRA SILVER-GOLD PROJECT – VISTA



Photo showing Burro Zone (Bolerias Deposit) in foreground and Cerro Rojo in the distance



San Francisco Ag-Pb-Zn operation (3rd Party) Sept 2019



Orex Core Shack at Sandra Project



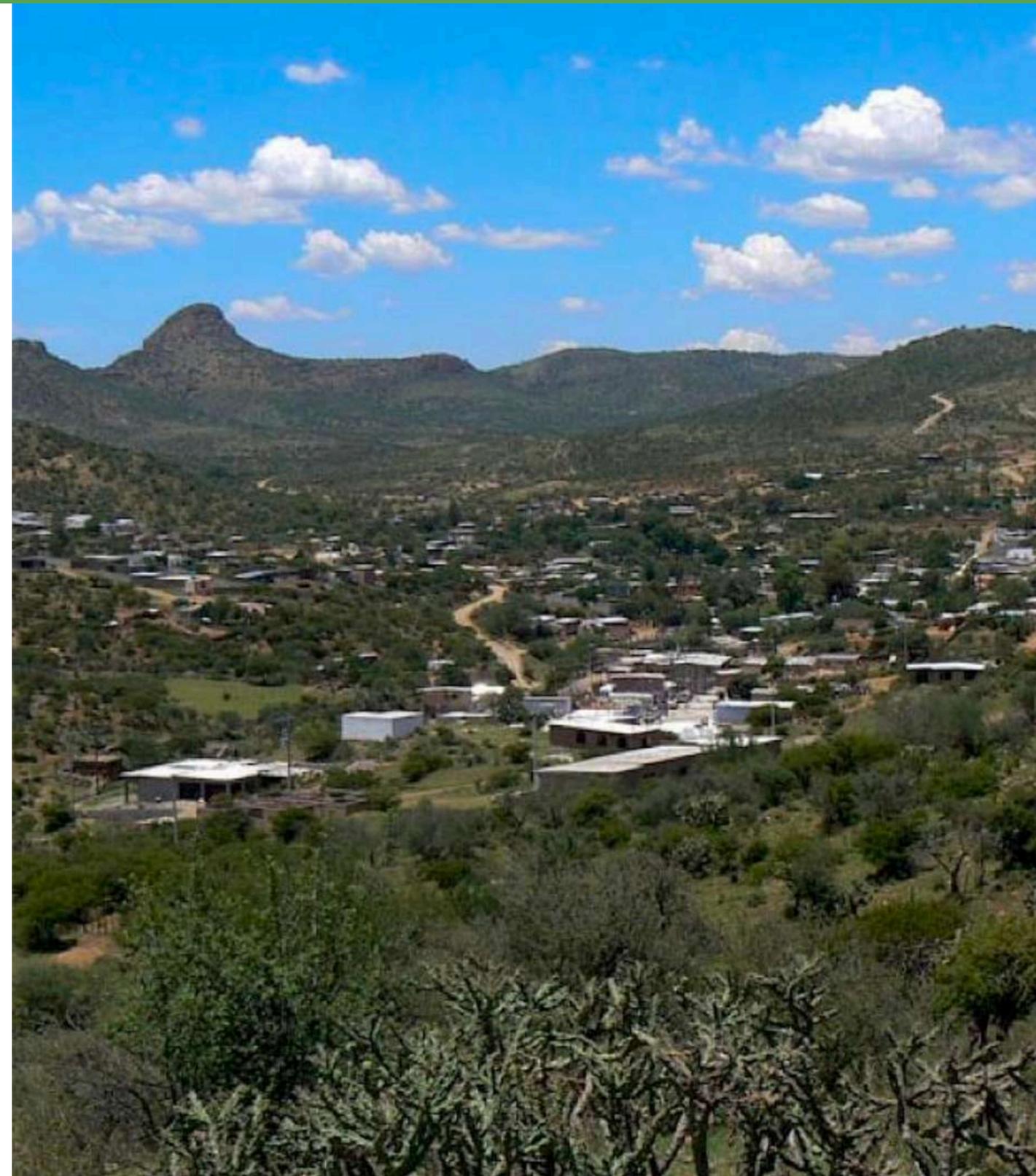
Fine qtz veining and associated alteration at Bolerias deposit

JUMPING JOSEPHINE PROJECT



West Kootenay Region, Southwestern BC, Canada

- 100% ownership of 2,039 hectares (5,038 acres) in the West Kootenay Region, Southwestern BC, Canada
- NI 43-101-compliant resource estimate (cut-off of 0.5 g/t Au) that has defined 34,000 ounces of gold indicated (363,000 tonnes @ 2.95 g/t Au) and 30,000 ounces of gold inferred (448,000 tonnes @ 2.08 g/t Au) (June 24, 2011)
- 40 km North of Teck's Smelting Operations in Trail, BC
- Easy all-weather road access, moderate terrain, low exploration costs



OREX COMMUNITY ENGAGEMENT



Community Engagement is a component of the ongoing ESG (Environmental – Social – Governance) efforts, which Orex has been performing for many years.

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