



## Orex Minerals Announces Change to CFO

**November 29, 2024: Vancouver, BC – Orex Minerals Inc. (TSX-V: REX – OTCQB: ORMNF) ("Orex" or the "Company")** announces the appointment of Mr. Rakesh Malhotra, an experienced finance executive with proven success in strategic finance, as Chief Financial Officer effective December 1, 2024. Malhotra has over 30 years of experience in accounting, finance and internal controls, including senior management positions in publicly traded and private companies in both Canada and the USA.

Ross Wilmot will be resigning as CFO and Director of the Company. Orex would like to thank Mr. Wilmot for his contribution to the company since its inception.

*John Eren, Chief Executive Officer of the Company comments: "Rakesh is a valued addition to our organization. His extensive knowledge and experience together with his strong core values and work ethic will serve Orex well as we strive to achieve our corporate goals."*

### **Mr. Rakesh Malhotra – Professional Biography**

Mr. Malhotra started his career working for audit firm A.F Ferguson & Co. (correspondent for KPMG) and later moved to the Middle East and worked for 5 years with the highly successful International Bahwan Group of Companies in a senior finance position. From 2001 to 2005, he worked as Vice President of Finance for a private group of service companies in Toronto and from 2006 to 2018, as corporate controller and director for the Canadian subsidiary of the US multinational Diebold Nixdorf, Inc. In addition, Mr. Malhotra was a CFO/Consultant to mining companies which included Midland Minerals Corp. (King Global Ventures Inc.), Infrastructure Materials Corp., Pacific Copper Corp., and Chile Mining Technologies Inc. Mr. Malhotra is a United States Certified Public Accountant (CPA) and a Canadian Public Accountant (CPA, CA). Mr. Malhotra graduated with Bachelor of Commerce (Honors) degree from the University of Delhi (India) and obtained his CA designation in India.

### **ABOUT OREX MINERALS INC.**

Orex Minerals Inc. is a mineral exploration company focused on precious and base metals exploration in Mexico and Canada. Orex has several current projects: Two projects are located in Durango State, Mexico, the Sandra Silver-Gold Project with Pan American Silver Corp. and the Coneto Gold-Silver Project with Fresnillo PLC. The third project is the Valenciana Gold-Silver-Base Metals Project in Zacatecas State, Mexico. The fourth project is the Jumping Josephine Gold Project in British Columbia, Canada. Orex is managed by the experienced Belcarra Group Management Ltd. (the "Belcarra Group"), comprised of highly qualified mining professionals.

## **ON BEHALF OF THE BOARD OF DIRECTORS**

*/s/ John Eren*

John Eren

CEO

For further information, please contact Orex Minerals Inc. at 604-687-8566, email [info@orexminerals.com](mailto:info@orexminerals.com) or visit our website [www.orexminerals.com](http://www.orexminerals.com).

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