



Orex Announces Board and Management Changes

September 17, 2024: Vancouver, BC – Orex Minerals Inc. (TSX-V: REX – OTCQB: ORMNF) ("Orex" or the "Company") announces that B.H. (Ben) Whiting has resigned as President, CEO and Director of the Company effective immediately. Management wishes to thank Mr. Whiting for his years of service and for continuing to act as an advisor to Orex's Board of Directors (the "Board").

The Company announces that the Board has received the resignation of director Art Freeze, effective immediately. Art's extensive background and senior level experience enabled the Company to advance its strategic plan during his tenure. Management wishes to thank Mr. Freeze for his years of service and for continuing to act as an advisor to Orex's Board.

The Company also announces that it has granted an aggregate of 909,090 incentive stock options to directors and officers, to purchase up to 909,090 common shares in the capital of Orex. The incentive stock options have an exercise price of \$0.22 per share, expire five years from the date of grant, and vest immediately. As a result of this option grant, Orex has 1,661,590 stock options outstanding, representing 6.2% of the issued and outstanding share capital of the Company.

ABOUT OREX MINERALS INC.

Orex Minerals Inc. is a mineral exploration company focused on precious and base metals exploration in Mexico and Canada. Orex has several current projects: Two projects are located in Durango State, Mexico, the Sandra Silver-Gold Project with Pan American Silver Corp. and the Coneto Gold-Silver Project with Fresnillo PLC. The third project is the Valenciana Gold-Silver-Base Metals Project in Zacatecas State, Mexico. The fourth project is the Jumping Josephine Gold Project in British Columbia, Canada. Orex is managed by the experienced Belcarra Group Management Ltd. (the "Belcarra Group"), comprised of highly qualified mining professionals.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Adam Cegielski

Adam Cegielski
Chairman of the Board

For further information, please contact Orex Minerals Inc. at 604-687-8566, email info@orexminerals.com or visit our website www.orexminerals.com.

Forward Looking Information

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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