



November 8, 2016

### **Diamond Drilling Commences on the Coneto Gold-Silver Project in Durango, Mexico**

**Vancouver, BC – Orex Minerals Inc. – (TSX-V: REX – OTCQX: ORMNF)** (“Orex”), is pleased to announce that project partner **Fresnillo PLC (LSE: FRES – BMV: FRES)** (“Fresnillo”), has commenced a Phase-V diamond drilling program of approximately 5,000 metres in 11 holes on the Coneto Gold-Silver Project in Durango, Mexico.

The Coneto Project is a joint venture, with ownership of 55/45% between Fresnillo and Orex. The mineral concessions of both parties in the Coneto Mining District have recently been combined into a company named “Exploraciones y Desarrollos Mineros Coneto S.A.P.I. de C.V.”, in order to advance the project. A Technical Committee, with membership from both companies, guides the exploration programs.

The main objective of the new program will be to extend the diamond drilling coverage adjacent to gold-silver intercepts in the Zona Norte (La Bufa, Santo Niño and Reliz veins), Zona Oeste (Loma Verde vein), Zona Centro (Descubridora vein) and Zona Sur (Durazno, Impulsora, and Promontorio veins).

Orex’s President, Gary Cope says, *“With two diamond drill rigs being mobilized onto the Coneto Project, we look forward to continuing exploration and advancement with our colleagues at Fresnillo.”*

Kluane Drilling Ltd. provides the drilling services utilizing environmentally low-impact KD-1000 man-portable diamond drill rigs.

#### ***Coneto Mining District – Durango, Mexico***

The historic Coneto Mining District is situated in the heart of the “Mexican Silver Trend”, on the Mesa Central, stretching from Guanajuato in the southeast, through to the states of Zacatecas and Durango. This prolific trend hosts some of the world’s largest silver camps and deposits, including Fresnillo, Guanajuato, La Pitarrilla, La Preciosa, Real de Angeles and Zacatecas.

The silver and gold mineralization at Coneto is of intermediate sulphidation style epithermal veins hosted in Tertiary andesites and rhyolites.

Orex and Fresnillo hold, through Exploraciones y Desarrollos Mineros Coneto S.A.P.I. de C.V., an extensive contiguous land package of mineral concessions in the Coneto Mining District, which

collectively total approx. 17,600 hectares and cover multiple mineralized epithermal quartz veins. In the first four phases, Orex and Fresnillo drilled 93 holes totaling about 33,400 metres.

Ben Whiting, P.Geo., is a Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure contained within this newsrelease.

#### **ABOUT OREX MINERALS INC.**

Orex is a Canadian-based junior exploration company comprised of highly qualified mining professionals. Orex has several current projects: the Coneto Silver-Gold Project in Durango, Mexico, as a joint venture with Fresnillo PLC; the Sandra Escobar Silver Project, also in Durango, Mexico, under option from Canasil Resources Inc., and the Jumping Josephine Gold Project in British Columbia, Canada.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

Gary Cope  
President

For further information, please contact **Orex Minerals Inc.** at (604) 687-8566 x227, email [info@orexminerals.com](mailto:info@orexminerals.com) or visit our website at [www.orexminerals.com](http://www.orexminerals.com)

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